

**H.E./Dr Obaid Saif Al Zaabi**  
**Deputy CEO**  
**Legal Affairs, Issuance and Research**  
**Securities & Commodities Authority**  
**Abu Dhabi – United Arab Emirates**

17 July 2014

**Subject: News published on Bloomberg website on 16/07/2014**

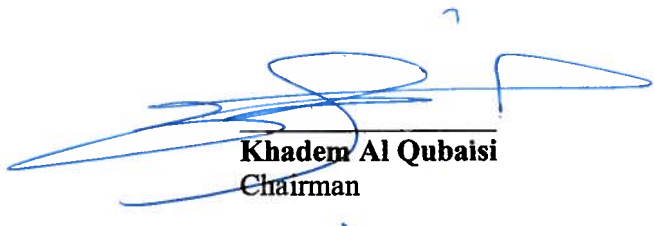
Dear Dr. Al Zaabi,

We refer to your fax correspondence received earlier today in relation to the news published on the Bloomberg website on July 16th, 2014.

Aabar is a government related entity with the mandate to invest across a wide range of industry sectors, helping to fulfil the investment strategy of the government of Abu Dhabi, including real estate development. Aabar's investment approach focuses on lasting economic value, independent of near term market disruptions and speculation.

Aabar, as a committed and supportive shareholder in Arabtec, is currently reviewing all strategic alternatives regarding its investment in the company. As such, any preliminary discussions it may be having with any party in respect of its investment shall remain confidential until a decision is taken by the company in relation to said discussions. Aabar will then immediately disclose any such decisions to the market as required under the applicable laws and regulations.

Yours Sincerely,



**Khadem Al Qubaisi**  
Chairman